

7 May 2018

OBJ Strengthens Board With Appointment of Mr Antonio Varano

OBJ Limited (ASX: OBJ) is pleased to announce the appointment of widely experienced company director Mr Antonio (Tony) Varano to its Board as a Non-Executive Director, effective 15 May 2018.

Mr Varano has more than 30 years experience across Australia, Europe and the USA, operating and managing successful entrepreneurial, corporate and investment pursuits. This experience has covered start up, funding and growth, corporate operations, executive management and business exits. His expertise spans retail, cosmetics, skincare, real estate, agriculture, publishing, construction, entertainment and the arts. Many of these businesses have achieved a dominant position in the markets in which they operate. New York-based, Mr Varano holds Board and investment positions in several companies he has either founded or invested in at an early stage. Tony studied business at the Western Australian Institute of Technology, and an MBA at the University of Western Australia.

Upon completing due diligence on OBJ, Mr Varano has agreed to invest in the Company as part of his appointment, demonstrating his confidence in its potential and future success. The Company will make a placement of its securities to Mr Varano of 4,000,000 shares at \$0.025 with details to be announced as per ASX requirements.

OBJ's Interim Chairman Mr Steven Schapera said: "As previously outlined to shareholders our goal is to assemble an Olympic-quality team to lead OBJ forward, and Tony is a candidate we've been eager to secure for some time. His appointment is an integral step towards securing the future of OBJ. I have previously worked under Tony for many years – he was the Chairman at BECCA – and he has a brilliant strategic mind. Tony's corporate experience, including previous roles on remuneration and audit committees, as well as his experience with royalty negotiations, brings vital skills to OBJ. His depth of experience and knowledge across numerous international geographies also significantly boosts the strength of the Board."

About OBJ

OBJ develops proprietary magnetic micro-array drug delivery and product enhancement technologies for the pharmaceutical, healthcare and consumer goods sectors. OBJ partners companies in the design and development of next generation products using physical science rather than chemistry to provide new levels of product performance without the cost of reformulation or new ingredient approvals.

OBJ offers a portfolio of proprietary technologies and supports partners by providing IP-protected market exclusivity, expertise in magnetic array design, feasibility and efficacy and claims testing, engineering and production.

Directors

Mr Steven Schapera
Mr Jeffrey Edwards
Dr Chris Quirk

Company Secretary

Mr John Palermo

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About OBJ'S Technologies

OBJ has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces. These influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level.

Complex 3-D magnetic fields produced by low cost microarrays or powered electromagnetic inductors have the ability to repulse certain molecules to enhance diffusion and to alter the permeability of biological and non-biological targets.

OBJ's low cost micro-array film technology that utilises diamagnetic repulsion, induced permeation and energy redirection has already reached international markets to provide OBJ's Partners with a new way of managing the speed, depth of penetration and delivery of active ingredients in a wide range of pharmaceutical, healthcare and consumer products.

Forward-Looking Statements

This announcement contains certain "forward-looking statements" concerning OBJ. Where OBJ expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

Forward-looking statements provided in this announcement are based on assumptions and contingencies which are subject to change without notice. Such forward-looking statements including statements regarding intentions, planned events and potential results are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements, and there are risks associated with OBJ and the industry which may affect the accuracy of the forward-looking statements. OBJ does not undertake any obligation to release publicly any revisions to any forward looking statement to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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Directors

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